

### Q3b. Relationship between Merchandise Trade & GDP Data for Australia

The Exports volume of that of Australia in terms of A\$ Billion along with the Import Values in A\$ Billion have been given below in the charts along with showing the Balance of Trades in A\$ Billion & GDP in A\$ Billion. The below Figure also illustrates the relationship between the above factors.

Australia	Exports (A\$ BN)	Imports (A\$ BN)	Balance of Trade (A\$ BN)	Australia GDP (A\$ BN)
2010	200.72	204.03	-3.31	1543.59
2011	245.73	213.81	31.92	1878.27
2012	264.02	239.74	24.28	2077.68
2013	246.98	236.24	10.74	2113.38
2014	272.92	252.20	20.72	1965.78
2015	254.55	256.44	-1.88	1810.19

Table: Export, Import, BOT & GDP across Years for the country Australia, Source: (Wits.worldbank.org, 2016)

As evident from the figure below that over the years starting from 2010 to 2015, the Australia's new exports have definitely increased, but when considered a three year window from 2012 to 2015, the export volume has decreased from A\$ 264.02 Billion to A\$ 254.55 Billion (O'Brien, 2016).

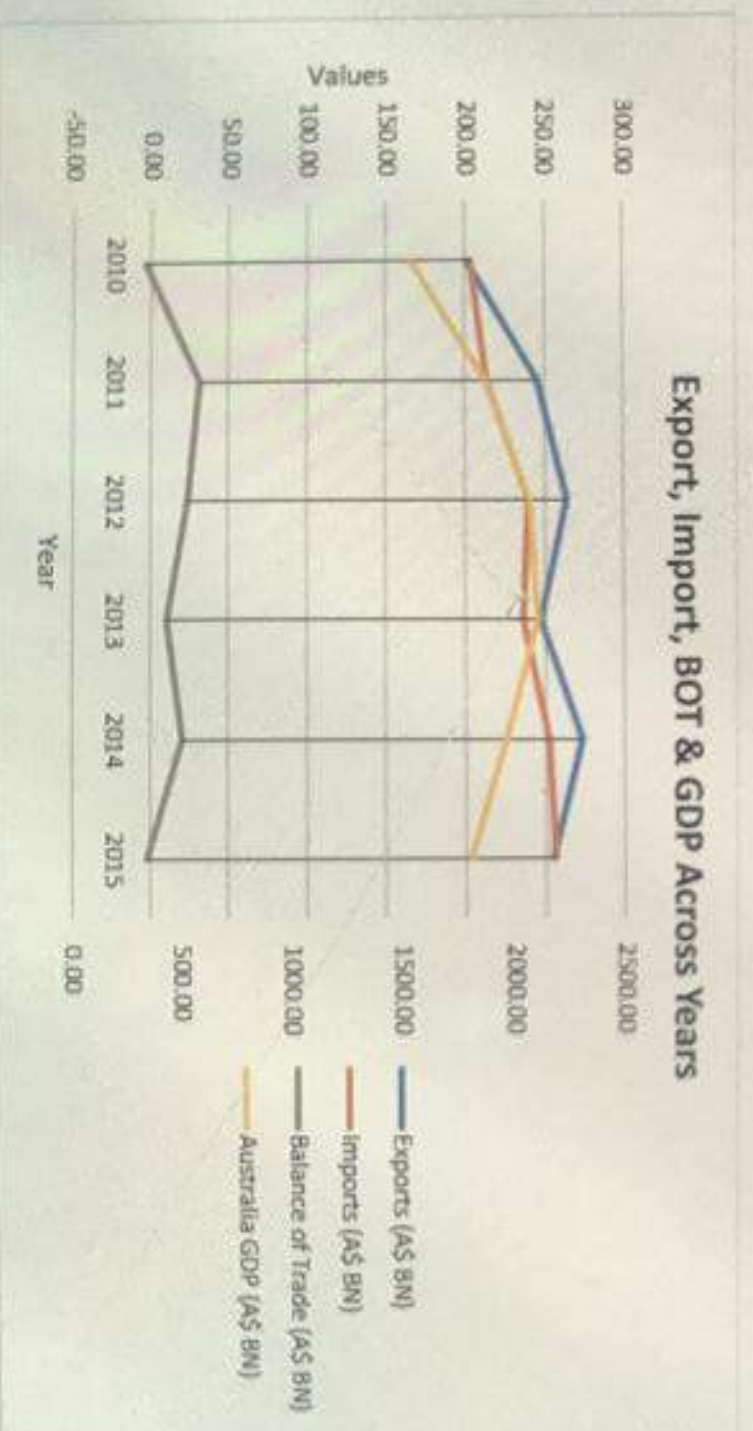


Chart: Export, Import, BOT & GDP across Years for the country Australia, Source: (Wits.worldbank.org, 2016)

As evident from the above graph, the Australian exports increased in the year 2011 & 2012 but saw a dip in the export volume in 2013 and then again increased in 2014 with a corresponding decrease in the year